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HAROLD D. PERCY, P.ENG.  
VICE-PRESIDENT & GENERAL MANAGER

& CABLE CO. LIMITED

toronto 18, Ontario

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INDUSTRIAL WIRE & CABLE CO. LIMITED  
17 INDEX ROAD, TORONTO 18, ONT.  
TELEPHONE 233-6261

LACAL INDUSTRIES LIMITED  
56 CHARLES ST.  
NEWMARKET, ONTARIO  
TELEPHONE 895-5151  
TORONTO 364-5271

November 19, 1965.

Mr. G. Linton,  
Financial Department,  
The Globe & Mail,  
140 King Street West,  
TORONTO 1, Ontario.

Dear Mr. Linton:


Further to our recent telephone conversation, I am enclosing a copy of our six month statement. You will note in the last sentence of the President's Letter to the Shareholders, he states that copper poses our greatest difficulty in material procurement.

As outlined to you, we have been on copper ration for the past 12 months and we have production equipment working at partial capacity due entirely to this shortage. Indications from our suppliers are that there is no immediate relief in sight for 1966 and our forecast requirements have been cut to an absolute minimum. I might also add that this is copper to be used entirely for domestic purposes. We have absolutely no available copper rod supply that can be used for export of copper in the wire form.

In your article on Page B-3 of November 19th, you quote government officials stating that there is no shortage of copper for domestic use. This statement is entirely false.

We have been short of copper in the wire and cable industry and I understand from my associates that this shortage is equally as critical in the tube, bronze casting and general industrial areas.

In general, living in Canada regardless of all our great resources is generally to no advantage to secondary industry. As a matter of fact, there have been times when it was disadvantageous, with low labour countries buying Canadian



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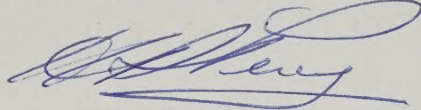
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raw resources at prices lower than those available in Canada.

Should you require any further information or discussion in this regard, please advise.

Yours very truly,

INDUSTRIAL WIRE & CABLE CO. LIMITED,

A handwritten signature in blue ink, appearing to read 'H. D. Percy', with a stylized flourish at the end.

H. D. Percy, P.Eng.,  
Vice-President & General Manager.

HDP/ic  
Encl.

cc: Mr. R. Walker,  
Financial Editor,  
The Globe & Mail



